

Summary of Business Results for the Year Ended March 31, 2020

[Japan GAAP] (Consolidated)

May 15, 2020

Company **SWCC SHOWA HOLDINGS CO., LTD.**

Listed on the TSE

Stock Code 5805

URL: <https://www.swcc.co.jp>

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Expected date of annual shareholders' meeting: June 29, 2020

Expected starting date of dividend payment: June 30, 2020

Expected date of filing of annual securities report: June 29, 2020

Preparation of supplementary financial document: Yes

Results briefing: Yes (for analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2020

(April 1, 2019 through March 31, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	171,142	-3.4	8,609	29.7	7,864	40.3	5,465	19.6
Year ended Mar. 2019	177,174	5.3	6,640	5.8	5,603	14.5	4,569	22.3

(Note) Comprehensive income:

Year ended March 2020: 4,584 million yen (98.1%)

Year ended March 2019: 2,314 million yen (-59.6%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2020	183.27	-	14.7	6.4	5.0
Year ended Mar. 2019	153.22	-	13.5	4.5	3.8

(Reference) Investment earnings/loss on equity-method:

Year ended March 2020: -2 million yen

Year ended March 2019: -476 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	122,521	39,981	32.3	1,327.04
As of Mar. 2019	124,165	35,628	28.1	1,171.66

(Reference) Shareholders' equity:

As of March 2020: 39,576 million yen

As of March 2019: 34,943 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2020	8,696	-4,144	-4,879	4,225
Year ended Mar. 2019	6,901	-3,552	-2,970	4,721

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2019	-	0.00	-	7.00	7.00	208	4.6	0.6
Year ended Mar. 2020	-	0.00	-	15.00	15.00	447	8.2	1.2
Year ending Mar. 2021 (forecast)	-	0.00	-	15.00	15.00		11.2	

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	162,000	-5.3	6,000	-30.3	5,500	-30.1	4,000	-26.8	134.13

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2020	30,826,861 shares
As of March 2019	30,826,861 shares

② Treasury stock at the end of period:

As of March 2020	1,004,085 shares
As of March 2019	1,003,297 shares

③ Average number of stock during period

Year ended March 2020	29,823,154 shares
Year ended March 2019	29,824,022 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2020

(April 1, 2019 through March 31, 2020)

(1) Non-consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	2,574	13.3	528	86.4	561	59.4	539	45.6
Year ended Mar. 2019	2,273	-14.3	283	-27.3	352	-11.3	370	2.9

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2020	18.08	
Year ended Mar. 2019	12.42	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	77,322	30,431	39.4	1,020.39
As of Mar. 2019	80,740	30,144	37.3	1,010.77

(Reference) Shareholders' equity:

As of March 2020: 30,431 million yen

As of March 2019: 30,144 million yen

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.